

# MACROECONOMICS 1B 2022 TUTORIAL

## TUTORIAL QUESTIONS FOR CHAPTER 15

### *The Government Sector*

1. Which of the following is likely to lead to an increase in inflation?
  - A. An increase in taxes.
  - B. Monetary and credit policies that reduce private consumption.
  - C. More efficient public activities.
  - D. An increase in money-financed spending by government.
  - E. None of the above.
2. If government spending is higher than current government revenue, this is known as:
  - A. a deficit on the current account of the balance of payments.
  - B. the budget deficit.
  - C. the public debt.
  - D. money financing.
  - E. good fiscal management.
3. The South African personal income tax system is:
  - A. regressive.
  - B. a flat-rate tax.
  - C. proportional.
  - D. progressive.
  - E. indirect.
4. Which one of the following is a direct tax?
  - A. Company tax
  - B. Customs duties
  - C. Excise duties on tobacco and alcohol
  - D. Fuel levy
  - E. Value-added tax

### Short question

# 14 Exemplar Economics Question Paper

**David Baud**



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betterment of others for we know that it is through serving that we can span our differences and work in harmony therefore  
as we have gathered in one pride so let us be of one mind and of one spirit

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prayers are nondenominational because exchange is comprised of members from a wide range of faiths a nondenominational  
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our gathering tonight today not that we br accomplish great things but that we grow as one unite us in the br cause of  
serving our fellow man make us slow to lead and quick br to bow

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member of a lions club which i believe is one of the greatest humanitarian organizations in the world that is always ready to  
help and care for the blind and many other unfortunates help us all to continue the good work we are

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